

**FEDERAL RESERVE BANK  
OF NEW YORK**

*RT-Exp. No. 10,017*

March 21, 1986

**NONSTANDARD HOLIDAYS**

*To All Depository Institutions in the Second  
Federal Reserve District, and Others Concerned:*

As provided in our Operating Circular No. 4, a Reserve Bank may charge a paying institution for checks delivered or made available to institutions closed regularly on a weekday when its Reserve Bank is open. Paying institutions have the alternative of being charged for the value of the float associated with the checks rather than being charged for the value of the checks.

These provisions do not, however, affect financial institutions closed for a nonstandard State or local holiday on which the local Reserve Bank is open. While cash letter charges to payor banks closed on such holidays will continue to be deferred, Reserve Banks, in order to eliminate the float, will defer credit to depositing institutions for items drawn on institutions closed on nonstandard holidays.

As announced on July 5, 1984, the Federal Reserve Banks have implemented procedures for charging back nonstandard holiday float. A list of nonstandard holidays for the remainder of 1986, and the routing symbols involved, is printed on the reverse side of this notice.

When a nonstandard holiday occurs, credit for checks received in Mixed and Other Fed cash letters drawn on closed banking institutions will initially be given as usual. However, debit as-of adjustments will be issued for the total amount of these items on the following business day.

Participants in the Consolidated Shipment and Direct Send programs will receive credit for the full amount of the cash letters as listed on the rainbow sheets and will receive a debit as-of adjustment for the total dollar amount of the items in the cash letters drawn on the closed institutions.

Corresponding delays will occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items drawn on institutions observing these holidays.

Please contact your local Federal Reserve office if you have questions concerning these or other holiday closings. In this District, you may contact:

New York (Head Office) — Paul L. McEvily, Manager, Check Services Department (Tel. No. 212-791-6551)

Buffalo Branch — David P. Schwarzmuller, Operations Officer (Tel. No. 716-849-5018)

Cranford Office — Fred A. Denesevich, Regional Manager (Tel. No. 201-272-9000)

Jericho Office — Anthony N. Sagliano, Regional Manager (Tel. No. 516-997-4500)

Utica Office — Harry A. Curth, Regional Manager (Tel. No. 315-736-8321)

CATHY E. MINEHAN,  
Vice President.

(OVER)

**Schedule of Nonstandard Holidays**  
**March 1 through December 31, 1986**

<i>Date of Holiday</i>	<i>Name of Holiday</i>	<i>State/Territory Affected</i>	<i>Routing Symbol</i>	<i>Federal Reserve Office</i>
March 28	Good Friday	Connecticut	0111, 0119, 0211, 2111, 2211, 2219	Windsor Locks
		Puerto Rico	0215, 2215	New York
		U.S. Virgin Islands	0216, 2216	New York
		Maryland	0520, 0521, 0550, 2520, 2521, 2550	Baltimore
		Louisiana	0652, 0654, 2650, 2652, 2654	New Orleans
March 31	Easter Monday	North Carolina	0530, 2530, 0531, 2531	Charlotte*
	Seward's Day	Alaska	1252, 3252	Seattle
April 16	De Diego's Birthday	Puerto Rico	0215, 2215	New York
April 21	Patriots' Day	Massachusetts	0110, 0113, 2116, 2113	Boston
			0118, 2118	Windsor Locks
		Maine	0112, 2112	Lewiston
April 28	Fast Day	New Hampshire	0114, 2114, 0117, 2117	Boston
May 30	Memorial Day	New Hampshire	0114, 2114, 0117, 2117	Boston
July 17	Munoz-Rivera's Birthday	Puerto Rico	0215, 2215	New York
July 24	Pioneer Day	Utah	1240, 1243, 3240, 3243	Salt Lake City
July 25	Constitution Day	Puerto Rico	0215, 2215	New York
July 28	Barbosa's Birthday	Puerto Rico	0215, 2215	New York
August 11	Victory Day	Rhode Island	0115, 2115	Boston
October 17	Alaska Day	Alaska	1252, 3252	Seattle
November 4	Election Day	New Hampshire	0114, 2214, 0117, 2217	Boston
		Vermont	0116, 2216	Boston
		New Jersey	0212, 2212 0312, 2312	Cranford* Philadelphia
November 19	Discovery of Puerto Rico	Puerto Rico	0215, 2215	New York
November 28	Day after Thanksgiving	Nevada	1224, 3224	Los Angeles
December 26	Day after Christmas	North Carolina	0530, 2530, 0531, 2531	Charlotte*

\* All of the depository financial institutions served by this Office will be closed in observance of this holiday. In all probability, all cash letters sent to this Office via consolidated shipments or direct sends will be deferred. Further details will be announced in our Consolidated Memoranda.